

Terms & Conditions for Small Business

Products and Services	Fees and Commissions				
	Lek	Euro	Usd	GBP	CHF
1. Current Accounts					
Account opening	Free				
Account closing	After 3 months of opening day	Free			
	Within three months of opening	30			
Account maintenance fee (Free for month of acc. opening)	500	5	5	5	5
Account maintenance fee for Farmers	150	5	5	5	5
Savings Account for NGO	Free				
Account Maintenance Fee for NGO /Additional Acc. opened in same CCY	250	2.5	2.5	2.5	2.5
Account maintenance fee for "Notary account for alienation payments"	Free				
Current Account Minimum Balance	3,000	30	30	30	30
Account Statement	Free for current month €1/month for previous period				
Account Statement delivered electronically daily	€10/muaj				
2. Cash transactions					
Cash deposit	Free				
Cash withdrawals	up to ALL 300.000 or eqv	Free			
	over ALL 300.000 or eqv	ALL 150			
Cash payments in favor of General Directory of Tax Office	by customers	ALL 250			
	by non customers	ALL 2,000			
Custom cash payments	for Customers	ALL 150			
	for non Customers	ALL 1,000			
Cash Payments in favor of other Treasury Accounts or Payments of Utility Bills	by customers	ALL 150			
	by non customers	ALL 200			
3. Currency exchange					
Currency exchange account to account	Free				
4. Albanian Government Securities					
Application through ISBA (Treasury Bills and Bonds)	1.5 o/oo of the nominal amount, min ALL 1,000, max ALL 5,000				
Application through Bank of Albania (Treasury Bills cash settlement only)	ALL 700				
5. Time deposit					
Opening / Renewal of TD	Free				
Penalty for break down of the deposit	Accumulated Interest				
6. Payments					
Internal payments					
Payments between ISBA Accounts	branches in the same city	Free / same value date			
	branches in different cities	Free / + 1 value date *			
Execution of payments with standing order	€ 1/ transaction				
Fee on usage of funds before value date (calculated: amt*days* X % /360)	17 % p.a	13 % p.a	13 % p.a		
(*) No vale date will be applied for internet banking transactions					
Utility Payments					
Payments with Direct Debit Agreement	Payment execution	Free			
Payments of the Utility Bills of Electricity, Telephone **, Mobiles, Water, etc*	ALL 50				
(*) internet banking transactions are excluded from the payments commission; (**)no commission will be applied for these bills (covered by the operator)					
Taxes and other budgeted payments					
Payments in favor of General Directory of Tax Office*	ALL 150				
Customs Payments	ALL 50				
Payments in favour of other Treasury accounts	ALL 50				
(*) internet banking transactions are excluded from the payments commission					

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Incoming Payments						
Inward payments from other banks	Value date	+ 2 working days				
	Inward payment in ALL	Free				
	Inward payment in FCY(*)		1.5 o/oo, min. € 7, max. € 70			
Usage of funds before value date (calculated: amt*days* X % /360)		17 % p.a	13 % p.a	13 % p.a		
Outgoing Payments						
Outward payments value date		2 working days				
Outward Payments in ALL	Amounts up to ALL 1,499,999	ALL 500				
	Amounts over ALL 1,500,000	ALL 1.500				
Outward Payments in Foreign currency	Ordered from the account		1.5 o/oo min € 20 max 250 € (plus SWIFT charges)			
	Ordered in cash		2.5 o/oo, min. € 20 max 350 € (plus SWIFT charges)			
SWIFT Charge			€ 10			
Payments Investigation Fee (Incomings/Outgoings)		3.000 ALL			€ 25	
Payment amendment/Cancelation Fee		3.000 ALL			€ 25	
Additional Fee for Payments with Charges "OUR"						
Payments with Charges "OUR" (in EURO)	For amounts 0 - €10,000		€ 11			
	For amounts €10,001 -€50.000		€ 21			
	For amounts over €50.000		€ 40			
Payments with Charges "OUR" (in USD)	For amounts 0 - \$20,000			\$25		
	For amounts over \$20.000			\$50		
Payments with Charges "OUR" in GBP and CHF					£30	30
Fee for Urgent/non-spot Payments (calculated: amt*days*X %/360)		7%, min € 5	5%, min € 5	4.5%, min € 5	7%,min € 5	7% ,min € 5
e-mailing copy of the outgoing transfer advises (MT 103)		€ 5/month				
7. Plastic Cards						
American Express/Corporate Card						
American Express Cards / Bill Payment Fee		€ 10				
MasterCard/Business Card						
Card issue		Free				
Monthly Fee for primary card		€ 5/card				
Monthly Fee for supplementary card		€ 2.5/card				
Transactions in ISBA ATMs in Albania		Free				
Transactions in non-ISBA ATMs in Albania		€ 2				
Fee on POS transactions in Albania		Free				
Fee on transactions in ATM abroad		2.5 % of the amount min € 2.5				
Fee on transactions in POS abroad , Internet		1.5 % of the amount min € 2				
Card blocking		Free				
Replacement of Card/Pin (reissue)		ALL 1,000				
Replacement of expired Card		Free				

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8. Checks						
Check Books/ 25 pieces (Account Check)						€ 10
Stopped Cheques						€ 10 per check
Return as unpaid						Free
Issued by the Bank						
Bank Draft (in FCY)	for customers					2 o/oo, min. €15, max. €200
	for non customers					2.5 o/oo, min. €25, max €250
Managers check (in ALL)	for customers					2 o/oo, min. €15, max. €200
	for non customers					2.5 o/oo, min. €25, max €250
Accepted by the Bank (for Clearing)						
ISBA Cheques						Free
Other checks received for credit to ISBA account						2 o/oo, min €10, max. €100
Received for credit to another bank						2 o/oo, min €10, max. €100
Checks for collection						2 o/oo ,min € 20, max € 200, plus swift charges
9. Letters of Credit						
Import Letter of Credit	Pre Advice					€ 10
	Opening					1.5 o/oo, min € 50 per quarter or part thereof (up front fee)
	Amendment					€ 50
	Examination of documents					1 o/oo, min € 30
	Payment					4 o/oo, min € 50
	Cancellation					4 o/oo of the remaining amount plus correspondent charges
	Handling documents					€ 30
	Discrepancy in documents					€ 50
Export Letter of Credit	Pre Advice					€ 10
	Advising					1 o/oo, min € 50 per quarter or part thereof (up front fee)
	Confirming					2.5 o/oo, min € 100 per quarter or part thereof (up front fee)
	Examination of documents					1 o/oo, min € 50
	Deferred payment					2 o/oo, min € 50
	Cancellation					€ 50
	Amendment					€ 50
	Handling documents					€ 30
	Payment commission					4 o/oo, min € 50
	Transferring Letter of Credit					€ 100
Other fees	Other bank charge					as incurred
	SWIFT charges					€ 10
10. Bank Guarantees						
Guarantee for Participation in Tender (Bid Bond issuing fees)	Standard Form	ALL 1.000				€ 30
	Non standard Form	ALL 2.000				€ 50
Issuing Fee for other types of Bank Guarantees	Issuing in Standard Form					€30 quarterly
	Issuing in non standard Form					€50 quarterly
	Amendment					€ 30
	Payment of the guarantee					4 o/oo, min € 30
	Release before the expiry date					€ 10

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B/G received from other banks for ISBA customers (without any engagement)	Advising					€ 50
	Amendment					€ 10
	Payment of the guarantee					2 o/oo, min € 20
Other fees	Other bank charge					as incurred
	SWIFT charges					€ 10
11. Bills for collection						
Inward documentary b/c						1 o/oo, min € 50 per quarter or part thereof
Clean inward bills for collection						2 o/oo, min € 20, max € 200, plus swift charges
Outward documentary b/c						1 o/oo, min € 50 per quarter or part thereof
Clean outward bills for collection						2 o/oo, min € 30, max € 100
Other fees	Other bank charge					as incurred
	SWIFT charges					€ 10
12. Loans		Fees and Commissions				
Financing Type		Overdraft	Short Term Loan	Investment Loans	L/C and B/G line	
Currency		ALL;EUR	ALL;EUR	ALL;EUR	ALL;EUR	
Tenor		12 months	4 vjet	4-15 years	12 months	
Interest rate		(1Y TRIBOR-Lek/1Y EURIBOR-Euro + Spread)				
Administration Fee	If covered with cash into Acc.	0.5% of credit line			Free	
	if covered with T/D;TB	0.5% of credit line				
	Non cash covered	1% of credit line min € 100			1% of credit line	
Line Commission (up front fee)	If covered with Cash into Acc.				Free	
	if covered with T/D;TB; or Counterguarantee				1 % p.a (quarterly or fraction),	
	Non Cash Covered				2.5 % p.a (quarterly or fraction)	
Unused Funds Fee		1% p.a				
Penalty Fee		IR+ 10 % p.a				
Loan prepayment fee		3% p.a on the remained amount				
Commission on Collateral change		ALL 10.000				
13. Internet Banking service						
Registration fee		Free				
Monthly Fee for SB		8				
Monthly Fee for NGOs		5				
Security Key for Internet Banking use		€ 5 / key				
14. Mobile Banking service						
Monthly fee		Free				
Security key		Free				
15. Miscellaneous						
Postage charges		ALL 1.000 within Albania /€ 50 abroad				
Safe Boxes annual Fee	Type 1 (40 x5 cm)	150				
	Type 2 (40 x10 cm)	200				
	Type 3 (40 x17 cm)	300				
Forced opening of the Safe Box		100				
Cash Night safe Deposit		Free				
Investigations on transactions 6 months or older from the bank's archive		€ 30 - € 100				
SWIFT charges		€ 10				
Letter of reference		€ 100				
Letter confirming relationships & a/c balance		€ 10				
Certificate confirming non-relationship		€ 10				
Auditors certificate balances etc.		€ 50				
SMS notification service		ALL 100 / month				