

# MAIN FINANCIAL RESULTS – Q4 2023 – IFRS/LGAAP



		Actual IFRS Dec 2023	Actual GAAP Dec 2023	
<b>PROFIT &amp; LOSS (MLN ICY)</b>	<b>Operating Income</b>	7,623	8,615	
	-- Net Interest Income	5,967	5,831	
	-- Net free and commission income	968	1,105	
	-- Trading/ Forex	697	1,688 <sup>1</sup>	
	<b>Operating Costs</b>	(3,294)	(3,362)	
	<b>Operating Margin</b>	4,328	5,253	
	Net adjustment to loans	160 <sup>2</sup>	(354)	
	<b>Net Income</b>	<b>3,054</b>	<b>3,602</b>	
<b>BALANCE SHEET (MLN ICY)</b>	<b>ENDING VOLUMES</b>	<b>Total assets</b>	201,330	200,279
		Customer loans (gross)	54,674	54,641
		Customer Deposits	166,184	166,184
<b>FINANCIAL RATIOS %</b>	<b>Cost / Income</b>	43.2%	39.0%	
	<b>NPL Ratio</b>	3.1%	2.7%	
	<b>NPL Coverage Ratio</b>	57.2%	56.2%	
<b>OPERATIONAL KPIs</b>	<b>Total Customers ('000)</b>	251	251	
	<b>Number of Employees (Ending)</b>	729	729	
	<b>Number of Branches</b>	35	35	

<sup>1</sup> LGAAP results were impacted by the positive effect of fair value adjustment for securities portfolio (realized gain (loss) impact ALL +1 bln)

<sup>2</sup> IFRS results were impacted by the positive impact from the update of risk parameters for loans portfolio (ALL +0.4 bln)