PRODUCTS and SERVICES		COMMISSIONS and CONDITIONS					
		LEK	EUR	USD	GBP	CHF	JPY
1. CURRENT ACCOUNT							
Account Opening		0,00					
Account Closing	After 3 months by opening	0,00					
	Within 3 months by opening	EUR 30 (or equivalent)					
Account maintenance (monthly fee)		LEK 500	EUR 5	USD 5	GBP 5	CHF 5	JPY 500
Current Account Minimum Balance		LEK 3,000	EUR 30	USD 30	GBP 30	CHF 30	JPY 3,000
Account Statement		EUR 0,00 for current month EUR 1 /month for previous period					
Account Statement daily electronically delivered		EUR 10/month					
2. CASH TRANSACTIONS							
2.1 Cash Transactions in Branches*							
Cash Deposit to Own Account**		0,00					
Cash Deposit in favor of Third Parties	≤ LEK 1,500,000	LEK 250					
	> LEK 1,500,000	LEK 750					
Cash Withdrawals	≤ LEK 300,000 (or equivalent)	0,00					
	LEK 300,000 – 1,500,000 (or equivalent)	LEK 150 (or equivalent)					
	> LEK 1,500,000 (or equivalent)	0.10%, max LEK 2,000					
Payments in LEK outside Bank	≤ LEK 1,499,999	LEK 500					
	> LEK 1,500,000	LEK 1,500					
Payments in Foreign Currency outside Bank			2.5 o/oo, min EUR 20 max EUR 350 (plus + SWIFT)				
Cash Payments in favor of General Directory of Tax	Client	LEK 300					
	No-Client	LEK 2,000					
Cash Payment in favor of Customs	Client	LEK 300					
	No-Client	LEK 1,000					
Cash Payments in favor of Treasury Branch Accounts	Client	LEK 150					
	No-Client	LEK 200					
Cash Payment in favor of Utility Companies	Client	LEK 200					
	No-Client	LEK 300					
Cash Payments in favor of RERO Offices	Client	LEK 150					
	No-Client	LEK 1,000					

**JPY Cash transactions are excluded.*
***Includes cash deposits in business current accounts made by authorized persons or by the account holder.*

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2.2 Cash Deposit Machine		
Registration fee		0,00
Service fee		0,00
Cash Deposit fee		0,00
Investigation fee		0,00
Cash deposit daily limit per customer		LEK 1,200,000 / EUR 10,000
3. CURRENCY EXCHANGE		
Currency Exchange from Account		0,00
4. ALBANIAN GOVERNMENT SECURITIES		
Application through ISBA (Treasury Bills and Bonds)	Application fee through ISBA (3 months Treasury Bills)	0.15% of the nominal value (min LEK 1,000; max LEK 10,000)
	Application fee through ISBA (6 months Treasury Bills)	0.18% of the nominal value (min LEK 1,000; max LEK 10,000)
	Application fee through ISBA (1 Year Treasury Bills)	0.20% of the nominal value (min LEK 1,000; max LEK 10,000)
	Application for domestic Bonds ISBA	0.20% of the nominal value (min LEK 1,000; max LEK 10,000)
	Custody fee for domestic Bonds ISBA (Maintained twice per year on the day of the coupon payment for each bond in the customer portfolio)	0.05% of the nominal value (min LEK 500; max LEK 4,000)
Annual custody commission for Albanian Government Eurobond		1 o/oo of the nominal amount (yearly)
For transfer of custody to another bank		LEK 1,500
Application/ Liquidation through Bank of Albania (Treasury Bills cash settlement only)		LEK 1,500
5. TIME DEPOSIT		
Opening / Renewal of TD		0,00
Penalty for breakdown of the TD		Accumulated Interests
6. TRANSACTIONS from CURRENT ACCOUNT		
6.1 INTERNAL PAYMENTS		
Payments between ISBA customers	LEK 100 / EUR 1 / USD 1 / GBP 1 / CHF 1 / JPY 100	
Payments between own accounts same customer	0,00	
Standing Order	EUR 1/ transaction	
** No Commission is applied for transactions performed through eBanking channels.*		
6.2 PAYMENTS in favor of UTILITY COMPANIES		
Direct Debit	0,00	
Payments in favor of: ➢ FSHU, ONE, UJESJELLES KANALIZIME, VODAFONE, ABCOM (*) ➢ ALBTELECOM&EAGLE (**)	LEK 100 LEK 0,00	
** No fees are applied for transactions performed through eBanking channels.* ***No fees are applied for this type of payment (in charge of Company).*		
6.3 PAYMENTS in favor of BUDGED INSTITUTIONS *		
Payments in favor of General Directory of Tax	LEK 150	
Payments in favor of Treasury Branch Accounts	LEK 50	
Payment in favor of Customs	LEK 150	
Payments in favor of RERO Offices	LEK 50	
** No fees are applied for transactions performed through eBanking channels.*		

6.4 Payment of Insurance Premiums (for Insurance with Beneficiary ISBA)*							
Commission for payment of premium	LEK 3,500 **						
** The Commission is charged to Insurance Company that receives the payment.* *** But not higher than the premium' value.*							
6.5 INCOMING TRANSFERS							
Incoming payments	**LEK**		**EUR**	**USD**	**GBP**	**CHF**	**JPY**
Value date	Same / 0 working day						
Incoming transfers from other banks- Domestic LEK/EUR	0.00		0.00				
Incoming transfers from other banks in Foreign currency Non SEPA			1.5 o/oo, min EUR 7 max EUR 70				
Incoming transfers from other banks SEPA			EUR 3				
Investigation fee	LEK 3,000		EUR 25				
6.6 OUTGOING PAYMENTS							
Payments in Branch	**LEK**		**EUR**	**USD**	**GBP**	**CHF**	**JPY**
Domestic Payments in LEK*	For amounts ≤ LEK 10,000,000	0.01% min LEK 500, max LEK 1,000					
	For amounts > LEK 10,000,000	LEK 1,500					
Domestic Payments in Eur *			0.02% min EUR 6, max EUR 50				
Domestic Payments in other currencies				1.5 o/oo, min EUR 20, max EUR 250 (plus + SWIFT)			
International payments SEPA*			0.02% min EUR 6, max EUR 50				
International payments NON SEPA			1.5 o/oo, min EUR 20, max EUR 250 (plus + SWIFT)				
Payments through Ebanking channels							
Domestic Payments in LEK*	For amounts ≤ LEK 40,000	LEK 0.00					
	For amounts LEK 40,000.01-10,000,000	0.005% min LEK 50, max LEK 500					
	For amounts > LEK 10,000,000	LEK 750					
Domestic Payments in Eur *			0.01% min EUR 2, max EUR 25				
Domestic Payments in other currencies				1.5 o/oo, min EUR 20, max EUR 250 (plus + SWIFT)			
International payments SEPA*			0.01% min EUR 2, max EUR 25				
International payments NON SEPA			1.5 o/oo min EUR 20 max EUR 250 (plus + SWIFT)				
*Only SHA (Share) Commission are allowed							
SWIFT			EUR 10				
Investigation	LEK 3,000		EUR 25				
Transaction Amendment/Cancelation *No fees are applied for cancelation of transactions initiated/performed from Internet banking prior to authorization from the Bank.*	LEK 3,000		EUR 25				

6.7 ADDITONAL FEES for PAYMENTS with CHARGES "OUR"							
Payments in EUR	≤ 10,000		EUR 11				
	10.001 – 50.000		EUR 21				
	> 50.000		EUR 40				
Payments in USD	≤ 20.000			USD 25			
	> 20.000			USD 50			
Payments in GBP					GBP 30		
Payments in CHF						CHF 30	
Payments in JPY							JPY 4,400
6.8 ADDITIONAL FEE FOR URGENT / NON-SPOT PAYMENTS							
Additional fee for urgent / non spot payments (same value date / 1 working day)		1,500 LEK	Domestic: 0,06% of the amount min EUR 5, max EUR 50 **International: 5.50% min EUR 5	**6.50%, min EUR 5	**7%, min EUR 5	**7%, min EUR 5	**7%, min EUR 5
			**The fee is calculated on annual basis: (i.e amount*no of days*5.5%/360)				

7. PLASTIC CARDS	
7.1 Mastercard/Business Card	
Card issue	EUR 0,00
Monthly Fee for primary card	EUR 5/card
Monthly Fee for supplementary card	EUR 2.5/card
Fee on transactions in ISBA ATMs in Albania	EUR 0,00
Fee on transactions in non-ISBA ATMs in Albania	EUR 2
Fee on POS transactions in Albania	EUR 0.00
Fee on transactions abroad (ATM, POS, Internet)	2.5 % of amount, min EUR 2.5
Daily Limit for POS/Internet (value)	EUR 5,000
Value of a single contactless transaction	EUR 50
Cumulative value of contactless transactions (between two Chip & PIN transactions)	EUR 150
Cumulative number of contactless transactions (between two Chip & PIN transactions)	5 transactions
Daily Limit for ATM Cash Withdrawal (value)	EUR 1,000
Cash deposit transactions in Intesa Sanpaolo Bank Albania ATMs in Albania	EUR 0.00
Daily Limit for cash deposit transactions in ATM (value)*	EUR 2,000
Daily Limit for cash deposit transactions in ATM (No of Transactions)	5 transactions
Card blocking	EUR 0,00
Replacement of Card/Pin	LEK 1,000
Replacement of expired Card	EUR 0,00
**Cash deposit is available only in LEK. For MC Business cards, the equivalent in LEK of €2,000 will be applied.*	

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8. CHEQUES		
Cheque Books/ 25 pieces (Account Cheque)		EUR 10
Stopped Cheques		EUR 10/Cheque
Return as unpaid		EUR 0,00
8.1 ISSUED by the BANK		
Bank Draft (in FCY)	Client	2 o/oo, min EUR 15 max EUR 200
	No-Client	2.5 o/oo, min EUR 25 max EUR 250
Managers cheque (in LEK)	Client	2 o/oo, min EUR 15 max EUR 200
	No-Client	2.5 o/oo, min EUR 25 max EUR 250
8.2 ACCEPTED by the Bank (for Clearing)		
ISBA Cheques		EUR 0,00
Other cheques received for credit to ISBA account		2 o/oo, min EUR 10 max EUR 100
Received for credit to another bank		2 o/oo, min EUR 10 max EUR 100
Cheques for collection		2 o/oo, min EUR 20 max EUR 200 (plus SWIFT)
9. LETTERS OF CREDIT		
Import Letter of Credit	Pre-Advice	EUR 10
	Opening	1.5 o/oo, min EUR 50 per quarter or part thereof (up-front fee)
	Amendment	EUR 50
	Examination of documents	1 o/oo, min EUR 30
	Payment	4 o/oo, min EUR 50
	Cancellation	4 o/oo of the remaining amount plus correspondent charges
	Handling documents	EUR 30
	Discrepancy in documents	EUR 50
Export Letter of Credit	Pre-Advice	EUR 10
	Advising	1 o/oo, min € 50 per quarter or part thereof (up-front fee)
	Confirming	2.5 o/oo, min € 100 per quarter or part thereof (up-front fee)
	Examination of documents	1 o/oo, min EUR 50
	Deferred payment	2 o/oo, min EUR 50
	Cancellation	EUR 50
	Amendment	EUR 50
	Handling documents	EUR 30
	Payment commission	4 o/oo, min EUR 50
	Transferring Letter of Credit	EUR 100
Other fees	Other bank charge	as incurred
	SWIFT charges	EUR 10

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10. BANK GUARANTEES			
Guarantee for Participation in Tender (Bid Bond issuing)	Standard Form	LEK 1,000	EUR 30
	Nonstandard Form	LEK 2,000	EUR 50
Issuing Fee for other types of Bank Guarantees	Issuing in Standard	EUR 30 quarterly	
	Issuing in nonstandard Form	EUR 50 quarterly	
	Amendment	EUR 30	
	Payment of the guarantee	4 o/oo, min EUR 30	
	Release before the expiry date	EUR 10	
B/G received from other banks for ISBA customers (without any engagement)	Advising	EUR 50	
	Amendment	EUR 10	
	Payment of the guarantee	2 o/oo, min EUR 20	
Other fees	Other bank charge	as incurred	
	SWIFT	EUR 10	
11. BILLS for COLLECTION			
Inward documentary b/c		1 o/oo, min € 50 per quarter or part thereof	
Clean inward bills for collection		2 o/oo, min € 20, max € 200, plus swift charges	
Outward documentary b/c		1 o/oo, min € 50 per quarter or part thereof	
Clean outward bills for collection		2 o/oo, min € 30, max € 100	
Other fees	Other bank charge	as incurred	
	SWIFT charges	€ 10	
12. FACTORING - 'CONFIRMING'			
SUPPLIER			
Interest Rate (Discounting Rate)		1M, 3M or 6M EURIBOR -EUR *(depending from the invoice terms)* + Spread (%)*	
Factoring Fee		0.2% of Invoice Amount	
Penalty		10 % of discounted value	
Other Fees	Confirming service activation fee	0,00	
	Cost of using the Portal	0,00	
	Handling Fee	0,00	
	Other bank charge	as incurred	
Value Date for Incoming transfers		0 working days	
** Spread is compounded by: Risk Taking Fee; Cost of Funding; Service Taxes; Interest Margin (2% p.a. calculated on used days).*			
BUYER			
Currency		LEK; EUR	
Tenor		Up to 1 year	
Administration Fee	If covered with cash into account	free	
	If covered with T/D; TB or Counter guarantee or Counter guarantee	0.5% of credit line	
	Non-cash covered	1% of credit line	
Unused Funds Fee		1% p.a	
Penalty		IR+ 10 % p.a	
Commission on Collateral change		ALL 10.000	
Other Fees	Confirming service activation fee	0,00	
	Cost of using the Portal	0,00	
	Other bank charge	As incurred	
Value Date for Outgoing Payments		+ 2 working days	

13. LOANS					
Financing Types		**Revolving Overdraft**	**Working capital**	**Investment Loans**	**L/C and B/G line**
Currency		ALL; EUR	ALL; EUR	ALL; EUR	ALL; EUR
Tenor		Up to 1 Year	Up to 3 Years	5-10 years	Up to 1 Year
Interest rate		(1Y T-BILLS-ALL/1Y EURIBOR-EUR + Spread)			
Administration Fee	If covered with cash into account	0.5% of credit line			Free
	If covered with T/D; TB or Counter guarantee	0.5% of credit line			
	Non-cash covered	1% of credit line			
Line commission (up-front fee)	If covered with Cash into Acc.				Free
	If covered with T/D; TB; or Counter				1 % p.a (quarterly/ fraction, prepayment)
	Non-Cash Covered				2 % p.a (quarterly/ fraction, prepayment)
Unused Funds Fee		1.25% p.a	1% p.a		
Penalty Fee		IR+ 10 % p.a			
Loan prepayment fee		3% p . a on the remained amount			
Commission on Collateral change		LEK 10.000			

14. FINANCIAL LEASING		
Financing Type	**Business AUTO Leasing (Passenger Cars with weight up to 3.5 ton & Light Commercial Vehicles with weight up to 7.5 ton)**	**Transport Vehicles Leasing (Transport Vehicles with weight over 7.5 ton)**
Currency	LEK; EUR	
Tenor	24–72 month	24-84 month
Interest rate	(1Y T-Bill-ALL/1Y EURIBOR-EUR + Spread)	
Administration Fee	1% of asset price	
Penalty Fee	IR+ 10 % p.a	
Prepayment fee	3% p.a of the prepaid amount	
Penalty for noncompliance and irregularities (for violation of contractual conditions)	5% of asset price	

15. INTERNET & MOBILE BANKING SERVICE	
Registration fee	0,00
Monthly Fee	EUR 8
Security Key	0,00

16. PAYMENT FACTORY SERVICE	
Service monthly fee	Min EUR 30; Max EUR 100

17. CASH MANAGEMENT SERVICE		
SWIFT FIN Reporting MT940	Daily	EUR 20
	Monthly	EUR 10
SWIFT FIN Reporting MT941	Intraday	EUR 20
SWIFT FIN Reporting MT942	Intraday	EUR 20
SWIFT FIN Reporting MT940 + MT941 + MT942		EUR 50

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SWIFT FIN MT101 (Request for Funds transfer)	Service Agreement Fee	EUR 100
	Monthly Fee	EUR 10
18. Miscellaneous		
Postage charges		LEK 1,000 inside Albania; EUR 50 outside Albania
Safe Boxes annual Fee	Type 1 (40 x5 cm)	EUR 150
	Type 2 (40 x10 cm)	EUR 200
	Type 3 (40 x17 cm)	EUR 300
Forced opening of the Safe Box		EUR 100
Cash Night safe Deposit		0,00
e-mailing copy of the outgoing transfer advises (MT 103)		EUR 5/ month
Investigations on transactions 6 months or older from the bank's archive		EUR 30 - EUR 100
Letter of reference		EUR 100
Letter confirming relationships & a/c balance		EUR 10
Certificate confirming non-relationship		EUR 10
Auditors certificate balances etc.		EUR 50
SMS notification service		LEK 100 / month

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ANNEX CUT OFF TIMES

Payments	Value/Currency	Time	Processing Date	Value Date
Ebanking Channels				
Internal Payments within ISBA, Albania	Same CCY		D	D
	Different CCY	00:00 AM to 15:30 PM	D	D
		15:30 PM to 24:00 PM	D+1	D+1
OUTGOING DOMESTIC PAYMENTS - Working days				
Domestic Payments LEK	Amount ≤ 10,000,000 LEK	00:00 AM to 14:00 PM	D	D
		14:00 PM to 24:00 PM	D	D+1
	Amount >10,000,000 LEK	00:00 AM to 14:30 PM	D	D
		14:30 PM to 24:00 PM	D+1	D+1
Domestic Payments EURO	Any value EUR	00:00 AM to 14:30 PM	D	D
		14:30 PM to 24:00 PM	D+1	D+1
Domestic Payments in other currencies	Any value	00:00 AM to 15:30 PM	D	D+2
		15:30 PM to 24:00 PM	D+1	D+3
OUTGOING INTERNATIONAL PAYMENTS - Working days				
International Payments All currencies	Any value	00:00 AM to 15:30 PM	D	D+2
		15:30 PM to 24:00 PM	D+1	D+3
International Payments Urgent Value Date	Any value EUR / USD	00:00 AM to 13:30 PM	D	D
	Any value CHF / GBP	00:00 AM to 12:00 PM	D	D
International Payments SEPA	Any value EUR	00:00 AM to 11:00 AM	D	D
		11:00 AM to 24:00 PM	D	D+1
Branch				
Internal Payments within ISBA, Albania	ALL CCY	08:30 AM to 15:30 PM	D	D
OUTGOING DOMESTIC PAYMENTS - Working days				
Domestic Payments LEK	Amount ≤ 10,000,000 LEK	08:30 AM to 15:30 PM	D	D+1
	Amount > 10,000,000 LEK	08:30 AM to 15:30 PM	D	D+1
Domestic Payments EURO	Any value EUR	08:30 AM to 15:30 PM	D	D+1
Domestic Payments in other currencies	Any value	08:30 AM to 15:30 PM	D	D+2
Domestic Payments Urgent Value Date	Any value LEK / EUR / USD	08:30 AM to 13:30 PM	D	D
	Any value CHF / GBP	00:00 AM to 12:00 PM	D	D
OUTGOING INTERNATIONAL PAYMENTS - Working days				
International Payments All currencies	Any value	08:30 AM to 15:30 PM	D	D+2
International Payments Urgent Value Date	Any value EUR / USD	08:30 AM to 13:30 PM	D	D
	Any value CHF / GBP	00:00 AM to 12:00 PM	D	D
International Payments SEPA	Any value EUR	08:30 AM to 15:30 AM	D	D+1

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LAW ON DEPOSIT INSURANCE

Deposit Insurance Agency (the Agency) is a public legal person, seated in Tirana, conducting its functions pursuant to the satisfaction of all the objectives based on the Law no. 53/2014, dated 22/05/2014, "On Deposit Insurance", as amended.

"INTESA SANPAOLO BANK ALBANIA" SHA, based on the Law no. 8873, dated 29/03/2002 "On Deposit Insurance" amended by Law no. 53/2014, dated 22/05/2014, is provided by the Agency with the Deposit Insurance Certificate no. 10, dated 11/05/2009.

Based on this certificate, the Agency, according to article 33, paragraph 1, point a) of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", insures and compensates the insurable deposits of any depositor of "INTESA SANPAOLO BANK ALBANIA" SHA to the extent of 100 percent, but in any case, not more than ALL 2,500,000 (two million and five hundred thousand Lek), irrespective of the number of deposits and their currency, deposited in this Bank.

A – DEFINITIONS

"Deposit Insurance Certificate", based on Article 3, paragraph 8 of Law no. 53/2014, dated 22.05.2014 "On Deposit Insurance", is the administrative act issued by the Deposit Insurance Agency, through which a legal person becomes a member of the deposit insurance scheme.
"Depositor", based on Article 3, paragraph 17 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, is any natural person, merchant or commercial company who is entitled to receive payment of a deposit from a subject member of the deposit insurance scheme, including the holder with full rights of a deposit in co-ownership and any beneficiary of a deposit of a third party.

"Insurable Deposit", based on Article 3, paragraph 14 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, is the aggregate value of all deposits of a depositor, including the accrued interest calculated on the day of assessment or intervention in a subject member of the scheme, except for the exclusions under Article 32 of this law.

"Insured Deposit in the Bank and its Branches", based on Article 3, paragraph 15 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance" as amended, is the part of the insurable deposit of a depositor, which is covered with insurance by the Agency.

"Uninsurable Deposits", based on Article 32 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, the following deposits are exempt from insurance and compensation by the Deposit Insurance Agency:

1) the part of the deposit in the bank or the branch of a foreign bank over ALL 2.500.000 (two million and five hundred thousand) or its equivalent amount in a foreign currency;
2) deposits of banks, branches of banks, branches of foreign banks and savings-credit associations in their name and on their behalf, as well as any other financial institution licensed by the Bank of Albania and Financial Supervisory Authority;
3) bank deposits held by the director and administrators of the bank as well as their family members, as per their family certificate;
4) deposits of any person that holds 5 (five) percent or more of the equity of the subject member or shares with voting rights in this subject;
5) deposits deriving from activities related to money laundering and terrorism financing, which are declared illegal through a final court decision;
6) deposits of domestic or foreign insurance and reinsurance companies;
7) deposits of domestic or foreign entrepreneurial subjects or collective investment;
8) deposits of domestic or foreign pension funds or pension insurance;
9) titles issued from financial institutions and any other obligation that these institutions have based on their promissory agreements;
10) deposits of units of central or local government and public entities of the Republic of Albania or of a foreign country;
11) non-nominative deposits and/or deposits that cannot be clearly nominated;
12) deposits placed in the subject member of the deposit insurance scheme during and/or after the day of the insurance event in this subject;
13) deposits of the members of steering bodies of savings-credit associations according to the determinations in the law on savings-credit associations, except for the general assembly;
14) deposits of legal entities, other than those set out in paragraph 17 of Article 3 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance" as amended.
"Commercial Company", based on Article 3, paragraph 34 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", has the meaning defined in Law no. 9901, dated 14/4/2008, "On Entrepreneurs and Companies", and / or any amending law thereof.
"Deposit Insurance Scheme", based on Article 3, paragraph 23 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", is the legal relationship and activity for the insurance and compensation of deposits that is established between the subject's member of the scheme and public institutions for the benefit of depositors.
"Merchant", based on Article 3, paragraph 34 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", has the meaning defined in Law no. 9901, dated 14/4/2008, " On Entrepreneurs and Companies", and / or any amending law thereof.

B – DEPOSIT INSURANCE

1. The Agency insures the deposits of individuals, merchants and commercial companies in the member banks of the scheme, based on:
   a) the deposit agreement;
   b) accounting documentation;
   c) electronic registry data.
2. Deposit insurance expires when:
   a) the deposit is classified as uninsured deposit,
   b) the deposit is compensated by the Agency as a result of the obligatory liquidation of the bank.
3. In the case of voluntary liquidation of the bank, the deposits remain insured until the end of the liquidation process.
4. In the cases of legal reorganization, the insured deposits in the participating banks shall remain insured in each of them for three months after the date on which the Agency is notified in writing by the Supervisory Authority for the accomplishment of the transformation process.
5. Banks enforce Article 26 of Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended through the establishment, maintenance and operation of IT systems for the collection, storage and processing of data pursuant to the assessment of the amount of insured deposits at any time, according to Annex 11 "Assessment of the insured deposits amount".
6. The amount of insured deposits is the arithmetic value that serves as the basis for the calculation of the premium and resulting from the implementation of the following steps:
   a) accurate maintenance of the personal data of the depositor and the deposits of such depositor;
   b) keeping a single number (personal code in the system) of the depositor, with the aim of accurately identifying the depositor without duplications;
   c) application of the exemptions from the deposit insurance scheme;
   d) calculation of the respective interest of each deposit of the depositor;
   e) exchange of foreign currency deposits, in ALL at the official exchange rate determined by the Supervisory Authority;
   f) implementation of the contractual terms and conditions applicable to each deposit (as specified in Annex 11);
   g) collecting all deposits of the depositor as a single deposit account.
   h) comparison of the value of the single deposit with ALL 2 500 000 (two million and five hundred thousand).

C – DEPOSIT COMPENSATION

Compensation procedures, according to article 39, paragraph 1 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended, start immediately at the moment when the Agency is informed in writing by the Supervision Authority on placement of the member entity of deposit insurance scheme under obligatory liquidation. Compensation ends not later than three months from its beginning.

The agency, according to article 33, paragraph 1, point a) of the Law no. 53/2014 dated 22/05/2014 "On Deposit Insurance", as amended, insures and compensates insured deposits of every depositor in the Bank, or in the branch of the foreign bank at the extent of 100 percent, but in any case, not more than ALL 2,500,000 (two million and five hundred thousand Lek), irrespective of the number of deposits and their currency, deposited in this Bank.

D – TERMS AND CONDITIONS OF COMPENSATION PAYMENT

Maximum level of compensation for every depositor, according to article 38, paragraph 2 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance" is calculated based on the definitions of article 33 of this Law, deducting the amount of overdue liabilities of the depositor due to the member entity, resulting overdue on the intervention date by the Supervisory Authority.

The Agency, based on article 38, paragraph 12 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", is entitled to refuse compensation or demand the refund of the compensation for insured deposit, when the compensation right is based on inaccurate and fraud data, and when it is observed that there is no insurable interest. The insurable interest is the legal interest and objective need of the depositor to be protected from the financial loss of deposits in case of an insurance event. The Agency, based on article 39, paragraph 4 of the Law no. 53/2014, dated 22/05/2014 "On deposit insurance" may compensate the insured deposit through one of these ways:

1) payment of ALL amount to the person in the premises of the entity that is subject of liquidation in cooperation with the liquidator;
2) payment of ALL amount to the person in the premises of another scheme member bank (agent bank);
3) transfer of the amount received by the depositor in a member bank of deposit insurance scheme;
4) cheque payment;
5) other means of payments approved by sub-legal act of the Supervisory Authority.

Note: This information is disclosed pursuant to the public information obligation of the scheme member entities based on article 27 of the Law no. 53/2014, dated 22/05/2014 "On Deposit Insurance", as amended.